

DIRECTORS' REPORT

To
The Members,
Adventures Beyond Barriers Foundation

Your Directors have pleasure in presenting the 6th Boards' Report of Adventures Beyond Barriers Foundation together with audited Statement of Accounts and the Auditors' Report of your Foundation for the financial year ended 31stMarch, 2020.

Adventures Beyond Barriers Foundation was incorporated on 13thOctober 2014 and registered as a non-profit making company under Section 8 of the Companies Act, 2013. The Main object of Adventures Beyond Barriers Foundation is to raise awareness and to enlist the public's aid for the need of physically handicapped people to help injured Handicapped men and women and assist each other; and to provide unique, direct programs and services to meet their need thru recreational, adventures, health rejuvenating activities, like paragliding, paracelling, trekking, parachoot landing and sport related activities for physically and mentally challenged section of society at large and is started as a program to provide comfort items to physically handicapped people has grown into a complete rehabilitative effort to assist them as they recover and transition back to civilian life, & to promote enhance, adventures,sports activities for physically challenged people in India and abroad

1. FINANCIAL RESULTS

| | Amount in Rs. | |
|---|--|--|
| Financial Results | Year Ended 31 st March 2020 | Year Ended 31 st March 2019 |
| Income (including Other Receipts) | 1,50,38,685.83 | 77,00,485.14 |
| Depreciation | 26,375 | 29,566 |
| Surplus/(Deficit) before tax | 78,03,511.99 | 3,30,565.09 |
| Less: Provision for Tax (including fordeferred tax) | NIL | NIL |
| Surplus/(Deficit) after tax | 78,06,511.99 | 3,30,565.09 |

2. EXTRACT OF ANNUAL RETURN

The Extract of Annual Return required under Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, forms part of this report in MGT-9.

3. OPERATING RESULTS

The company has earned income of Rs. 1,47,93,574.83 as compared to the last year's turnover of Rs. 74,55,332.14 during the financial year. The Company is positive about its future growth and expansion of the Company.

4. RESERVES

The Board of Directors of your company has transferred amount of Rs. 78,06,511.99 to General Reserve Account during the year 2019-20.

5. DEPOSITS

The Foundation has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014 are not application to the Foundation.

7. ORDER PASSED BY THE COURT OR TRIBUNAL OR REGULATORS

There is no order passed or injunction imposed by any court, tribunal or regulators for or against the Foundation impacting the going concern status or Foundation's future operations.

8. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Foundation has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Internal Control Department monitors and evaluates the efficacy and adequacy of internal control system in the Foundation, its compliance with operating systems, accounting procedures and policies at all locations of the Foundation. Based on the report of the department, corrective action was taken by the board in the respective areas, thereby strengthening the overall controls.

9. MEETINGS DURING THE FINANCIAL YEAR

BOARD MEETINGS

During the financial year 2019-20, the Board of Directors of the Foundation duly meet five times i.e. on 11.05.2019, 14.09.2019, 16.09.2019, 25.11.2019 and 13.03.2020. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

10. DIRECTORS AND INDEPENDENT DIRECTOR

The Board of Directors of the Foundation is duly constituted and the Foundation has not received any resignations from the Directors of the Foundation. The provisions of section 152 (6) of the Companies Act, 2013 are not applicable to the Foundation.

11. KEY MANAGERIAL PERSONNEL

The Foundation has not appointed or received resignation of any person as a Key Managerial Personnel of the Foundation during the financial year, as the provisions of section 203 of the

Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Foundation.

After end of the Financial year 2019-2020, the Company has received resignation from Mr. Harish Raichandani (DIN – 00885688) and Ms. Tanvi Yogesh Shah (DIN – 02641785) on 4th June 2020.

12. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(3)(c) of Companies Act, 2013, the Board of Directors hereby confirms,

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Foundation at the end of the financial year and of the income and expenditure of the Foundation for that period.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Foundation and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis;
- v. Clause (e) of section 134(5) is not applicable as the Foundation is not a listed Foundation; and
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Foundation during the F.Y. ended 31st March, 2020. This is also being supported by the report of the auditors of the Foundation as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2020.

14. BOARD EVALUATION

The provisions of Section 134 of the Companies Act, 2013, are not applicable to the Foundation.

15. PARTICULARS OF EMPLOYEES

As required by Section 197 of the Companies Act, 2013, read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the information be treated as NIL, as no employee is drawing salary equals to or above the limits mentioned in the said Section and Rules.

16. PARTICULARS OF LOAN, GUARANTEE OR INVESTMENTS

The Foundation has not given loan or provided security/guarantee to any person or any other body corporate or made investment in any body corporate in excess of limits specified in section 186(2) of Companies Act, 2013 during the year.

17. RELATED PARTY TRANSACTION

Related Party transactions in form AOC 2 is annexed herewith as “Annexure-B” and forms part of the Directors Report.

18. SECRETARIAL AUDIT

The Secretarial Audit under section 204 of Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Foundation during the financial year.

19. ANNUAL RETURN CERTIFICATION

The Annual Return Certification in Form MGT-8 under section 92 (2) of the Companies Act, 2013 and Rule 11 (2) of Companies (Management and Administration) Rules, 2014 are not applicable to the Foundation during the financial year.

20. STATUTORY AUDITORS & COMMENTS

The Auditor of the company M/s. R. M. Khustale & Company, Chartered Accountant (Firm registration no. 135530W) were appointed as statutory auditors for a period of 5 years in the year 2017-18. They have confirmed their eligibility for continuation as statutory auditors for the year 2021-22.

The Auditors' comments are self-explanatory, and therefore, in the opinion of the Board of Directors, do not call for any further explanation

21. COST AUDITORS

The maintenance of Cost Record and its Audit under section 148 of Companies Act, 2013 and read with The Companies (Cost Records and Audit) Amendment Rules, 2014, is not applicable to the Foundation.

22. REMUNERATION COMMITTEE

The Section 178 of the Companies Act, 2013, are not applicable to the Foundation.

23. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Section 135 of the Companies Act, 2013, are not applicable to the Foundation.

24. OBLIGATION OF FOUNDATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place the Act, The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act, every Foundation is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Foundation has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Foundation has not received any complaint of harassment.

ACKNOWLEDGEMENT

The employees in the Adventures Beyond Barriers Foundation continue to work with great dedication and commitment. The Board desires to place on record its appreciation to all the employees of the Foundation during the year under review.

The Board also acknowledges the support given by Banks, Financial Institutions and Government Authorities.

**For and on behalf of the Board of Directors
Of Adventures Beyond Barriers Foundation**



Nimisha Mehta
Director
DIN:07697007



Divyanshu Ganatra
Director
DIN: 06898157

Date: 27.11.2020
Place: Pune

Registered office:
E-Wing Society, Flat-1 ShindenagarBavdhan,
Pune- 411021.

FORM NO AOC -2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms' length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

| SL No | Particulars | Details |
|-------|---|---------|
| a) | Name (s) of the related party & nature of relationship | N.A |
| b) | Nature of contracts/arrangements/transaction | N.A |
| c) | Duration of the contracts/arrangements/transaction | N.A |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | N.A |
| e) | Justification for entering into such contracts or arrangements or transactions' | N.A |
| f) | Date of approval by the Board | N.A |
| g) | Amount paid as advances, if any | N.A |
| h) | Date on which the special resolution was passed in General meeting as required under first proviso to section 188 | N.A |

2. Details of contracts or arrangements or transactions at Arm's length basis.

i.

| SL No | Particulars | Details |
|-------|---|--|
| a) | Name (s) of the related party & nature of relationship | Tarawade Hotels Pvt. Ltd. – Common Director |
| b) | Nature of contracts/arrangements/transaction | Board meeting Expenses |
| c) | Duration of the contracts/arrangements/transaction | NA |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | Rs. 6,038 |
| e) | Date of approval by the Board | NA |
| f) | Amount paid as advances, if any | NIL |

For and on behalf of the Board of Directors
Of Adventures Beyond Barriers Foundation



Nimisha Mehta
Director
DIN:07697007



Divyanshu Ganatra
Director
DIN: 06898157

Date: 27.11.2020
Place: Pune

Registered office:
E-Wing Society, Flat-1 ShindenagarBavdhan,
Pune- 411021.

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | | |
|----------------------------------|--|---|
| 1 | CIN | U74999PN2014NPL152774 |
| 2 | Registration Date | 13-10-2014 |
| 3 | Name of the Company | ADVENTURES BEYOND BARRIERS FOUNDATION |
| 4 | Category/Sub-category of the Company | Company Limited by Shares Indian Non Government Company |
| 5 | Address of the Registered office & contact details | E-WING SOCIETY, FLAT-1 SHINDENAGAR BAVDHAN PUNE PUNE 411021 |
| 6 | Whether listed company | No |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NA |

| II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY | | | |
|--|---|---------------------------------|------------------------------------|
| (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) | | | |
| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
| 1 | Social work activities without accommodation for the elderly and disabled | 8810 | 100% |
| 2 | | | |
| 3 | | | |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | | |
|---|---------------------------------|---------|--------------------------------|------------------|--------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |

IV. SHARE HOLDING PATTERN
(Equity share capital breakup as percentage of total equity)

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2019] | | | | No. of Shares held at the end of the year [As on 31-March-2020] | | | | % Change during the year |
|--|--|----------|--------|-------------------|--|----------|--------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| | | | | | | | | | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| b) Central Govt | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| c) State Govt(s) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| d) Bodies Corp. | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| e) Banks / FI | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| f) Any other | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Sub Total (A) (1) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| b) Other Individuals | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| c) Bodies Corp. | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| d) Any other | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Sub Total (A) (2) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| TOTAL (A) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| b) Banks / FI | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| c) Central Govt | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| d) State Govt(s) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| e) Venture Capital Funds | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| f) Insurance Companies | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| g) FIIE | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| h) Foreign Venture Capital Funds | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| i) Others (specify) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Sub-total (B)(1):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| ii) Overseas | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| c) Others (specify) | | | | | | | | | |
| Non Resident Indians | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Overseas Corporate Bodies | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Foreign Nationals | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Clearing Members | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Trusts | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Foreign Bodies - D R | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Sub-total (B)(2):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Total Public (B) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Grand Total (A+B+C) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |

(ii) Equity Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|-----------------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledge d/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Divyanshu Nishikant Ganatra | 5,000 | 50.00% | | 5,000 | 50.00% | | 0.00% |
| 2 | Nimisha Khushroo Mehta | 5,000 | 50.00% | | 5,000 | 50.00% | | 0.00% |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| | Divyanshu Ganatra | | | | | | |
| | At the beginning of the year | | | 5,000 | 50.00% | 5,000 | 50.00% |
| | Changes during the year | | | - | | - | 0.00% |
| | At the end of the year | | | 5,000 | 50.00% | 5,000 | 50.00% |
| | Nimisha Khushroo Mehta | | | | | | |
| | At the beginning of the year | | | 5,000 | 50.00% | 5,000 | 50.00% |
| | Changes during the year | | | - | | - | 0.00% |
| | At the end of the year | | | 5,000 | 50.00% | 5,000 | 50.00% |

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

| SN | For each of the Top 10 shareholders | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------|------|--------|---|------------------|---|-------------------|
| | | | | No. of shares | % of total share | No. of shares | % of total shares |
| 1 | Name: | | | | | | |
| | At the beginning of the year | | | | | | |
| | Changes during the year | | | | | | |
| | At the end of the year | | | | | | |
| 2 | Name: | | | | | | |
| | At the beginning of the year | | | | | | |
| | Changes during the year | | | | | | |
| | At the end of the year | | | | | | |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | Divyanshu Ganatra | | | | | | |
| | At the beginning of the year | | | 5,000 | 50.00% | 5,000 | 50.00% |
| | Changes during the year | | | NIL | 0.00% | - | 0.00% |
| | At the end of the year | | | 5,000 | 50.00% | 5,000 | 50.00% |
| 2 | Name: Nimisha Mehta | | | | | | |
| | At the beginning of the year | | | 5,000 | 50.00% | 5,000 | 50.00% |
| | Changes during the year | | | NIL | 0.00% | - | 0.00% |
| | At the end of the year | | | 5,000 | 50.00% | 5,000 | 50.00% |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |
| Change in Indebtedness during the financial year | | | | |
| * Addition | - | - | - | - |
| * Reduction | - | - | - | - |
| Net Change | - | - | - | - |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name | Name of MD/WTD/ Manager | Total Amount (Rs.) |
|-----|---|-------------|-------------------------|--------------------|
| | | Designation | Director | |
| 1 | Gross salary | | | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | - |
| 2 | Stock Option | | | - |
| 3 | Sweat Equity | | | - |
| 4 | Commission | | | - |
| | - as % of profit | | | - |
| | - others, specify | | | - |
| 5 | Others, please specify | | | - |
| | Total (A) | | | - |
| | Ceiling as per the Act | | | - |
| SN. | Particulars of Remuneration | Name | Name of MD/WTD/ Manager | Total Amount (Rs.) |
| | | Designation | Director | |
| 1 | Gross salary | | | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | - |
| 2 | Stock Option | | | - |
| 3 | Sweat Equity | | | - |
| 4 | Commission | | | - |
| | - as % of profit | | | - |
| | - others, specify | | | - |
| 5 | Others, please specify | | | - |
| | Total (A) | | | - |

B. Remuneration to other Directors

| SN. | Particulars of Remuneration | Name of Directors | Total Amount (Rs/Lac) |
|-----|--|-------------------|-----------------------|
| 1 | Independent Directors | | |
| | Fee for attending board committee meetings | | - |
| | Commission | | - |
| | Others, please specify | | - |
| | Total (1) | | - |
| 2 | Other Non-Executive Directors | | |
| | Fee for attending board committee meetings | 0.00 | 0.00 |
| | Commission | | - |
| | Others, please specify | | - |
| | Total (2) | | - |
| | Total (B)=(1+2) | 0.00 | 0.00 |
| | Total Managerial Remuneration | | NIL |
| | Overall Ceiling as per the Act | | |

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN. | Particulars of Remuneration | Name | Name of Key Managerial Personnel | Total Amount (Rs/Lac) |
|-----|---|-------------|----------------------------------|-----------------------|
| | | Designation | CEO CFO CS | |
| 1 | Gross salary | | | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | - |
| 2 | Stock Option | | | - |
| 3 | Sweat Equity | | | - |
| 4 | Commission | | | - |
| | - as % of profit | | | - |
| | - others, specify | | | - |
| 5 | Others, please specify | | | - |
| | Total | | | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |