

ADVENTURES BEYOND BARRIERS FOUNDATION

CIN: U74999PN2014NPL152774

Registered office: E-Wing Society, Flat-1 Shindenagar Bavdhan Pune- 411021

NOTICE

Notice is hereby given that the 3rd Annual General Meeting of the members of the Company will be held on 29th September, 2017, at the registered office of the Company at 11.30 a.m. to transact the following business.

1. To receive, consider and adopt audited Profit and Loss Account, for the year ended 31st March, 2017 and the Balance Sheet along with reports of Auditors and Directors thereon.
2. To appoint M/s. R.M. Khustale & Company, Chartered Accountants as statutory Auditors of the Company to hold office commencing from conclusion of this Annual General meeting till the conclusion of 8th Annual General Meeting and to authorize the Board to fix their remuneration and in this connection, to consider, and if thought fit, to pass, with or without, modification, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 (“Act”) read with the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, if any, M/s. R.M. Khustale & Company, Chartered Accountant, ICAI Registration no. 151775, be and is hereby appointed as Statutory Auditors of the Company; provided that the appointment of M/s. R.M. Khustale & Company shall be from the conclusion of this 3rd Annual General Meeting till the conclusion of the 8th Annual General Meeting, and appointment shall be subject to ratification by the Members at every Annual General Meeting to be held during the period.

“RESOLVED FURTHER THAT the Board of Directors, be and is hereby authorised to decide and finalise the terms and conditions of appointment, including the remuneration of the Statutory Auditors.”

For and on behalf of the Board of Directors

Date: 01/09/2017
Registered Office:
E-Wing Society, Flat-1
Shindenagar Bavdhan
Pune- 411021



Director
(Nimisha Mehta)
[DIN – 07697007]

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Proxy Forms duly completed must reach the Registered Office of the company not later than 48 hours before the time appointed for holding the meeting.

DIRECTORS' REPORT

**TO,
THE MEMBERS,
ADVENTURES BEYOND BARRIERS FOUNDATION,
PUNE,**

Your Directors have pleasure in presenting the 3rd Annual Report of the Company together with the Audited Profit and Loss Account for the year ended 31st March, 2017 and the Balance sheet as on that date.

1. FINANCIAL RESULTS

	Rs 2016-2017
Sales & Other Income	779723.81
Depreciation	2,375
Tax Provision	NIL
Profit after Depreciation & Tax	36727.94

2. OPERATING RESULTS

The Company has outstandingly performed during the financial year and has achieved a turnover of Rs. 779723.81 during the financial year. The Company is positive about its future growth and expansion of the company.

3. DIVIDENDS

The Board of Directors of your company wish to plough back the profits of the Company and thus does not recommend any dividend on the equity shares for the financial year 2016-17.

4. RESERVES

The Board of Directors of your company has not transfer any amount to General Reserve Account during the year 2016-17.

5. DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is as under -

A) CONSERVATION OF ENERGY:

(i)	the steps taken or impact on conservation of energy	Reasonable steps have been taken by company to ensure saving in electrical energy and water resources by utilising more eco-friendly alternatives.
(ii)	the steps taken by the company for utilizing alternate sources of	The Company continues to develop green belts in and around its plant premises and is also working on rain water harvesting at plants to utilise alternative

	energy	resources more efficiently.
(iii)	the capital investment on energy conservation equipment's	NIL

B) TECHNOLOGY ABSORPTION:

(i)	the efforts made towards technology absorption	Productivity research for increasing efficiency in use of resources and recycling of wastes.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Improvement of product / service quality and control, economies of scale, efficiency of labour and saving of time and human resources.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
	(a) the details of technology imported	NA
	(b) the year of import;	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	NIL

C) FOREIGN EXCHANGE EARNINGS & OUTGO –

The foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows.

Sr No	Particulars	Foreign Exchange Inflow (in Lac Rs)	Foreign Exchange Outflow (in Lac Rs)
(i)	Export of Information Technology Services	NIL	00
(i)	Import of Spares & Parts	NIL	00

7. CHANGE IN NATURE OF BUSINESS

There is no change in nature of business of the company during the financial year.

8. ORDER PASSED BY THE COURT OR TRIBUNAL OR REGULATORS

There is no order passed or injunction imposed by any court, tribunal or regulators for or against the company impacting the going concern status or company's future operations.

9. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Internal Control Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of the department, corrective action was taken by the board in the respective areas, thereby strengthening the overall controls.

10. DIRECTORS AND INDEPENDENT DIRECTOR

The Board of Directors of the company is duly constituted and the company has appointed Mrs. Nimisha Khushroo Mehta on 03.01.2017 as a Director of the Company and received resignation from Mr. Shashank Katankar on 29.03.2017 as a Director of the company during the financial year. The provisions of section 152 (6) of the Companies Act, 2013 are not applicable to the company.

11. KEY MANAGERIAL PERSONNEL

The company has not appointed or received resignation of any person as a Key Managerial Personnel of the company during the financial year, as the provisions of section 203 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company.

12. BOARD EVALUATION

The provisions of section 134 of the Companies Act, 2013, are not applicable to the Company.

13. PARTICULARS OF EMPLOYEES

As required by Section 197 of the Companies Act, 2013, read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the information be treated as NIL, as no employee is drawing salary equals to or above the limits mentioned in the said Section and Rules.

14. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(3)(c) of Companies Act, 2013, the Board of Directors hereby confirms,

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. INSURANCE

All the insurable interest of the company, including Inventories, Buildings, Machinery etc, is adequately insured.

16. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "**Annexure-A**" and forms part of the Directors Report.

17. MEETINGS

During the year Seven Board Meetings were convened and held on 05.05.2016, 03.09.2016, 12.12.2016, 03.01.2017, 04.01.2017, 09.01.2017 and 29.03.2017. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

SCHEDULES OF MEETINGS

Sr No	Name of the Director	Board Meeting			Committee Meeting (Taking all Committee Meeting together of which a director is a member)			Whether attended Last AGM held (Y/N)
		No of Meeting Held	No of Meeting Attended	% of Attend ance	No of Meetin g Held	No of Meeting Attende d	% of Attenda nce	
1	DIVYANSHU GANATRA	7	7	100%	-	-	-	Y
2	SHASHANK KATANKAR	3	3	100%	-	-	-	Y
2	NIMISHA MEHTA	4	4	100%	-	-	-	NA

19. PARTICULARS OF LOAN, GUARANTEE OR INVESTMENTS

The company has not given loan or provided security/guarantee to any person or any other body corporate or made investment in any body corporate in excess of limits specified in section 186(2) of Companies Act, 2013 during the year.

20. RELATED PARTY TRANSACTION

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or relatives thereof or other designated persons which may have a potential conflict with the interest of the Company at large. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

21. SECRETARIAL AUDIT

The Secretarial Audit under section 204 of Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company during the financial year.

22. ANNUAL RETURN CERTIFICATION

The Annual Return Certification in Form MGT-8 under section 92 (2) of the Companies Act, 2013 and Rule 11 (2) of Companies (Management and Administration) Rules, 2014 are not applicable to the company during the financial year.

23. STATUTORY AUDITORS & COMMENTS

M/s. R.M. Khustale & Company, Chartered Accountants, Pune retires at this ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed thereunder for reappointment as Statutory Auditor of the Company. The Directors of the company are recommended to reappoint them, as Statutory Auditor of the Company for period of 5 years

i.e. from the current financial year, 2017-18 till the 6th Annual General Meeting for the financial year 2021-22.

24. COST AUDITORS

The maintenance of Cost Record and its Audit under section 148 of Companies Act, 2013 and read with The Companies (Cost Records and Audit) Amendment Rules, 2014, is not applicable to the company during the financial year.

25. BUSINESS RISK MANAGEMENT

The Company has a robust Business Risk Management (BRM) framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments.

26. REMUNERATION COMMITTEE

The Section 178 of the Companies Act, 2013, are not applicable to the Company.

27. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Section 135 of the Companies Act, 2013, are not applicable to the Company.

28. VIGIL MACHANISM

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company has a vigil mechanism to deal with instance of fraud and mismanagement, if any. The Policy ensures that strict confidentiality is maintained while dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

29. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place the Act, The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act, every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

30. ACKNOWLEDGEMENT

The employees in the **M/S ADVENTURES BEYOND BARRIERS FOUNDATION** Continue to work with great dedication and commitment. The Board desires to place on record its appreciation to all the employees of the company during the year under review.

The Board also acknowledges the support given by Banks, Financial Institutions and Government Authorities.

For and on behalf of the Board of
Directors

Date: 01/09/2017
Registered Office:
E-Wing Society, Flat-1
Shindenagar Bavdhan
Pune- 411021



Director
(Nimisha Mehta)
[DIN – 07697007]

ANNEXURE
Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March 2017
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN:- **U74999PN2014NPL152774**
- ii. Registration Date:**13th October 2014**
- iii. Name of the Company – **Adventures Beyond Barriers Foundation**
- iv. Category / Sub-Category of the Company: **Company Limited by Shares. Non-Govt. Company**
- v. Address of the Registered office and contact details: - **E-wing Society, Flat-1 Shindenagar Bavdhan Pune- 411021**
- vi. Whether listed company: **No**
- vii. Name, Address and Contact details of Registrar and Transfer Agent, if any: **NA**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Support Services Related to Sports and Recreation	99966200	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name And Address Of The Company	CIN/ GLN	Holding/ subsidiary / Associate	% of shares held	Applicable Section
1.	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1)Indian g)Individual/ HUF h)Central Govt i) State Govt (s) j) Bodies Corp. k)Banks/FI l) Any Other....		10,000	10,000	100%		10,000	10,000	100%	NIL
Sub-total (A) (1):-									
(2)Foreign a)NRIs- Individuals b)Other- Individuals c)Bodies Corp. d)Banks/FI e)Any Other....									
Sub-total (A) (2):-		10,000	10,000	100%		10,000	10,000	100%	
Total shareholding of Promoter (A)= (A)(1)+(A)(2)		10,000	10,000	100%		10,000	10,000	100%	

C.Shares heldby Custodianfor GDRs&ADRs									
GrandTotal (A+B+C)		10000	10000	100%		10000	10000	100%	

ii. Shareholding of Promoters

SI N o.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Shashank Katankar	5,000	50	-	-	-	-	NIL
2.	Divyanshu Ganatra	5,000	50	-	5,000	50	-	NIL
3.	Nimisha Mehta	-	-	-	5000	50	-	NIL
	Total	10,000	100	-	10,000	100	-	NIL

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	%of total shares of the company
1	Shashank Katankar				
	Atthe beginningof theyear	5000	50	NA	NA

	Datewise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease				
	(e.g. allotment / transfer / bonus/ sweat equity etc):	5000	50		
	At the End of the year	Nil	Nil		

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	Divyanshu Ganatra				
	At the beginning of the year	5000	50	NA	NA
	Datewise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease				
	(e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	5000	50		

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NA	NA	NA	NA
	Datewise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/sweat equity etc.)				
	At the End of the year (or on the date of separation, if separated during the year)				

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10,000	100%	10,000	100%

	Datewise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/sweat equity etc.)	-	-	-	-
	At the End of the year	10,000	100%	10,000	100%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		86000		86000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)		86000		86000
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the beginning of the financial year				
i) Principal Amount		86000		86000
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)		86000		86000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		---	---	---	---	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - Others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors: NIL

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
3.	Independent Directors <ul style="list-style-type: none"> • Fee for attending board committee meeting • Commission • Others, please specify 					
	Total(1)					
4.	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 					
	Total(2)					
	Total(B)=(1+2)					

NOT APPLICABLE

	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to key managerial personnel other than MD/Manager/WTD: NIL

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission <ul style="list-style-type: none"> • as % of profit • Others, specify... 				
5.	Others, please specify				
	Total				

NOT APPLICABLE

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment /Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
ADVENTURES BEYOND BARRIERS FOUNDATION**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of ADVENTURES BEYOND BARRIERS FOUNDATION ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017.
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended March 31, 2017; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended March 31, 2017.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the Annexure a Statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) There is no any branch office of the Company and hence, the records are not required to be kept for branch office.



- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts of the branches
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s. R.M. Khustale & Company
Chartered Accountant




CA Rohan M. Khustale
Membership No. 151775
F.R.N. 135530W

Place: Pune, India

Date: 01/09/2017

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date to the Members of Adventures Beyond Barriers Foundation)

- i. In respect of its fixed assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b. The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification;
- ii. In respect of its inventories:
 - a. As explained to us, the stock of raw material, finished goods and work-in-progress in the Company's custody has been physically verified by the Management as at the end of the financial year. In our opinion, the frequency of verification is reasonable.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business;
 - c. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- iii. As per the information and explanation given to us and the records produced to us for our verification, the Company has not given any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.



- iv. In our opinion and according to the information and explanation given to us, the Company has adequate internal control systems commensurate with the size of the Company and nature of its business with regard to the purchase of stores, raw material plant and machinery and other assets and for sale of goods, if any. As per the information given to us, no major weakness in the internal controls has been identified by the management of the Company during the year.
- v. The Company has not accepted any deposits within the meaning of provisions of Companies Act, 2013 and therefore, directives issued by Reserve Bank of India and provisions of Section 73 to 76 of the Act are not required to be complied with.
- vi. The Company is engaged in arranging adventure activities for physically challenged people and hence, maintenance of costs records under section 148 (1) of the Act read with Rule 3 (B) of the Companies (cost records and audit) Rules, 2014 is applicable to the Company. In our opinion and according to the information and explanation given to us, the Company has maintained the cost records and we are of the opinion that *prima facie*, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii. According to the information and explanations given to us in respect of statutory dues:
- The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Value Added Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - There were no undisputed amounts payable in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.
 - There are no any amounts which are required to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956.



- viii. The Company is registered for a period of less than 5 years and has accumulated losses at the end of the financial year and the Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- ix. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- x. According to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.
- xi. In our opinion and according to the information and explanations given to us, the term loans have been applied by the Company during the year for the purposes for which they were obtained.
- xii. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For M/s. R.M. Khustale & Company
Chartered Accountant



CA Rohan M. Khustale
Membership No. 151775
F.R.N. 135530W

Place: Pune, India

Date: 01/09/2017

Annexure : A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act , 2013 (" The Act ") .

We have audited the internal financial controls over financial reporting of ADVENTURES BEYOND BARRIERS FOUNDATIONS (" The Company ") as of March 31, 2017 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls .

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India . These responsibilities include the design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business , including adherence to company's policies , the safeguarding of its assets , the prevention and detection of frauds and errors , the accuracy and completeness of the accounting records , and the timely preparation of reliable financial information , as required under the Act.

Auditors' Responsibility.

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit . We conducted our audit in accordance with the Standards of Auditing issued by ICAI prescribed under section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the " Guidance Note ") , to the extent applicable to an audit of internal financial controls over financial reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness . Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting , assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatement of the financial statements , whether due to fraud or error.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting.

A Company's internal financial controls over financial reporting is process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that , in reasonable detail , accurately and fairly reflect the transactions and dispositions of the assets if the company ; (2) provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles , and that receipts and expenditures of the company are being made only in accordance with authorisations of management and Directors of the company ; and (3) provide reasonable assurance regarding prevention of the company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls Over Financial Reporting.

Because of the inherent limitations of internal controls over financial reporting , including the possibility of collusion or improper management override of controls , material misstatements due to error or fraud may occur and may not be detected. Also , projections of any evaluation of the internal financial controls over financial reporting to futur periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions , or that the degree of compliance with the policies or procedures may deteriorate.

Opinion.

In our opinion , the Company has , in all material respects have an adequte internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2017 , based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Date : 01/09/2017

Place : Pune

For M/s R.M. Khustale & Company
Chartered Accountant



CA Rohan M. Khustale
Proprietor

Memb.No. 151775 F.R.N. 135530W

ADVENTURES BEYOND BARRIERS FOUNDATIONS

E- WING SOCIETY, FLAT NO. 1, SHINDE NAGAR BAVDHAN, PUNE-411021

BALANCE SHEET AS ON 31ST MARCH 2017.

PARTICULARS	Note No.	As On 31/03/2017		As On 31/03/2016	
		Rs.	Ps.	Rs.	Ps.
I. SOURCES OF FUNDS					
(1) Shareholder's Funds					
(a) Share Capital	1	100000.00		100000.00	
(b) Reserves and Surplus	2	-21104.06		-57832.00	
(c) Money received against share warrants		--		--	
(2) Share application money pending allotment					
(3) Non-Current Liabilities					
(a) Long-term borrowings	3	86000.00		86000.00	
(b) Deferred tax liabilities (Net)		--		--	
(c) Other Long term liabilities		--		--	
(d) Long term provisions		--		--	
(4) Current Liabilities					
(a) Short-term borrowings		--		--	
(b) Trade payables		--		--	
(c) Other current liabilities	4	53724.77		--	
(d) Short-term provisions	5	93001.00		45031.00	
Total Rs.		311621.71		173199.00	
II. APPLICATION OF FUNDS					
(1) Non-current assets					
(a) Fixed assets					
(i) Tangible assets	6	9469.00		11844.00	
(ii) Intangible assets		--		--	
(iii) Capital work-in-progress		--		--	
(iv) Intangible assets under development		--		--	
(b) Non-current investments		--		--	
(c) Deferred tax assets (net)		--		--	
(d) Long term loans and advances		--		--	
(e) Other non-current assets		--		--	
(2) Current assets					
(a) Current investments		--		--	
(b) Inventories		--		--	
(c) Trade receivables		--		--	
(d) Cash and cash equivalents	7	293752.71		102600.00	
(e) Short-term loans and advances		--		43155.00	
(f) Other current assets	9	8400.00		15600.00	
Total Rs.		311621.71		173199.00	

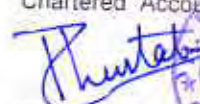
Place : Pune

For Adventures Beyond Barriers Foundations

For M/s R. M. Khustale & Company
Chartered Accountant






PUNE
M.No.151775
CHARTERED ACCOUNTANT

Date : 01/09/2017

Director

Director

(CA Rohan M. Khustale)

ADVENTURES BEYOND BARRIERS FOUNDATIONS

E- WING SOCIETY, FLAT NO. 1, SHINDE NAGAR BAVDHAN, PUNE-411021

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017.

PARTICULARS	Note No	As On 31/03/2017		As On 31/03/2016	
		Rs.	Ps.	Rs.	Ps.
I Revenue from operations	10	779723.81		308820.00	
II Other Income	11		20.00		0.00
III. Total Revenue (I +II)		779743.81		308820.00	
<u>IV. Expenses:</u>					
Cost of materials consumed		--		--	
Purchase of Stock-in-Trade		--		--	
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		--		--	
Employee benefit expenses		--		--	
Financial costs	12	250000.00		150000.00	
Depreciation and amortization expense	13	495.00		754.00	
Other expenses	14	6575.00		6575.00	
	15	469915.87		300937.00	
Total Expenses		726985.87		323266.00	
V Profit before exceptional and extraordinary items and tax	(III - IV)	52757.94		-14446.00	
VI Exceptional Items		--		--	
VII Profit before extraordinary items and tax (V - VI)		52757.94		-14446.00	
VIII Extraordinary Items		--		--	
IX. Profit before tax (VII - VIII)		52757.94		-14446.00	
X Tax expense:					
(1) Current tax		16030.00		-75.00	
(2) Deferred tax		--		--	
XI Profit(Loss) before Tax from the period from continuing operations	(VII-VIII)	52757.94		-14371.00	
XII Profit/(Loss) from discontinuing operations		--		--	
XIII Tax expense of discontinuing operations		--		--	
XIV Profit/(Loss) from Discontinuing operations (XII - XIII)		--		--	
XV Profit/(Loss) for the period (XI + XIV-X)		36727.94		-14371.00	
XVI Earning per equity share:					
(1) Basic		--		--	
(2) Diluted		--		--	

Place : Pune

For Adventures Beyond Barriers Foundations

For M/s R. M. Khustale & Company
Chartered Accountant

[Signature]

[Signature]

[Signature]



Date 01/09/2017

Director

Director

(CA Rohan M. Khustale)

ADVENTURES BEYOND BARRIERS FOUNDATIONS

**SCHEDULE ANNEXURE TO AND FORMING PART OF
BALANCE SHEET AS ON 31/03/2017**

**NOTE NO. 1
SHARE CAPITAL AS ON 31/03/2017**

PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
AUTHORISED SHARE CAPITAL 10000 Equity Shares of Rs.10/- each	100000.00	100000.00
ISSUED SUBSCRIBED AND PAID UP SHARE CAPITAL 10000 Fully paid Equity Shares of Rs. 10 /- each	100000.00	100000.00
Share Holding Pattern		
Name of the Share Holder	No. of Shares Held	Percentage
1. Shri Divyanshu Ganatra	5000	50%
2. Mrs. Nimisha Mehta	5000	50%
TOTAL Rs.	100000.00	100000.00

**NOTE NO. 2
RESERVE & SURPLUS ACCOUNT AS ON 31/03/2017**

PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
Opening Balance	-57832.00	-43461.00
Surplus / (Deficit) in Profit & Loss Account as per the Profit & Loss Account for the year ended on 31/03/2016	36727.94	-14371.00
TOTAL Rs.	-21104.06	-57832.00

**NOTE NO. 3
LONG TERM BORROWINGS AS ON 31/03/2017**

SR.NO. PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1. Shri Shashank Katankar	86000.00	86000.00
TOTAL Rs.	86000.00	86000.00

**NOTE NO. 4
OTHER CURRENT LIABILITIES AS ON 31/03/2017**

SR NO. PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1. Advance Aug.2017 Manali Ladakhexpedition	50000.00	
2. Tanya Expenses	3724.77	
TOTAL Rs.	53724.77	



NOTE NO. 5
SHORT-TERM PROVISIONS AS ON 31/03/2017

SR.NO. PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1 Professional Fees Payable	15000.00	35000.00
2 Audit Fees Payable	21240.00	10000.00
3 Income Tax Payable	14261.00	31.00
4 Salary Payable	42500.00	--
TOTAL Rs.	<u>93001.00</u>	<u>45031.00</u>

NOTE NO. 7
CASH & CASH EQUIVALENTS AS ON 31/03/2017

SR.NO. PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1 The Fedral Bank	290475.71	40436.00
2 Cash In Hand	3277.00	2719.00
TOTAL Rs.	<u>293752.71</u>	<u>43155.00</u>

NOTE NO. 9
OTHER CURRENT ASSETS AS ON 31/03/2017

SR.NO. PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1 Preliminary Expenses A/c	8400.00	12600.00
2 Other Current Assets	--	3000.00
TOTAL Rs.	<u>8400.00</u>	<u>15600.00</u>

NOTE NO. 10
REVENUE FROM OPERATIONS FOR THE YEAR ENDED ON 31/03/2017

SR.NO. PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1 Donation	527103.81	158820.00
2 Sponership	138900.00	150000.00
3 Participants Contribution	108720.00	--
4 Fees Consulting	5000.00	--
TOTAL Rs.	<u>779723.81</u>	<u>308820.00</u>



**NOTE NO. 11
OTHER INCOME FOR THE YEAR ENDED ON 31/03/2017**

SR.NO. PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1 Interest on Income Tax Refund A.Y. 15-16 A/c	20 00	--
TOTAL Rs.	<u>20.00</u>	<u>0.00</u>

**NOTE NO.12
EMPLOYEE BENEFIT EXPENSES FOR THE YEAR ENDED ON 31/03/2017**

SR.NO. PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1 Salary	250000.00	15000.00
TOTAL Rs.	<u>250000 00</u>	<u>15000 00</u>

**NOTE NO.13
FINANCIAL COSTS FOR THE YEAR ENDED ON 31/03/2017**

SR.NO. PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1 Interest & Bank Charges	495 00	754.00
TOTAL Rs.	<u>495.00</u>	<u>754.00</u>

**NOTE NO.14
DEPRECIATION AND AMORTISATION EXPENSES FOR THE YEAR ENDED ON 31/03/2017**

SR.NO. PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1 Depreciation	2375.00	2375 00
2 Preliminary Expenses written off	4200.00	4200 00
TOTAL Rs.	<u>6575.00</u>	<u>6575 00</u>



NOTE NO. 15
OTHER EXPENSES FOR THE YEAR ENDED ON 31/03/2017

SR.NO	PATICULARS	AS ON 31/03/2017	AS ON 31/03/2016
1	Office Expenses	17112.00	4075 00
2	Postage & Telephone Expenses	6668.00	--
3	Audit Fees A/c	21240.00	10000 00
4	Professional Fees	53210.00	25000 00
5	Travelling & Conveyance Expenses	77915.77	183368 00
6	Repairs & Maintenance Expenses	2880.00	4970.00
7	Participation Activity	--	73524.00
8	Khardurgla Tour Expenses	90470.75	--
9	Nio Marathon Expenses	385.00	--
10	Pinkthon Project	24235 00	--
11	Tendam Cycling Project	50723.35	--
12	Trek Expenses	113074.00	--
13	Prizes	1500.00	--
14	Underwater Festival Project	1000.00	--
15	Printing & Stationery Expenses	9502.00	--
TOTAL Rs.		469915.87	300937 00

For Adventures Beyond Barriers Foundations

Dona

Director

Caratra

Director



ADVENTURES BEYOND BARRIERS FOUNDATION

NOTE NO. 6

STATEMENT OF FIXED ASSETS AS ON 31ST MARCH 2017

SR N° PARTICULARS	W.D.V AS ON 01/04/2016	ADDITIONS DURING THE YEAR	Deductions / Transfers during the year	TOTAL Rs.	TOTAL Ps.	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V AS ON 31/03/2017
1 Vehicle	11844.00	-	-	11844.00	11844.00	Streight Line method	2375.00	9469.00
Total Rs	11844.00	-	-	11844.00	11844.00		2375.00	9469.00

For Adventures Beyond Barriers Foundation

[Signature]
Director

[Signature]
Director



ADVENTURES BEYOND BARRIERS FOUNDATIONS

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON 31.03.2017

SR.NO.	PARTICULARS	AMOUNT	
		Rs.	Ps.
A	<u>Sources of Funds</u>		
	Net profit before Interest , Depreciation and Income Tax.		55133.00
	Increase in Other Current Liabilities		53725.00
	Increase in Short Term Provisions		47970.00
	Decrease in Trade Receivables		102600.00
	Decrease in Other Current Assets		7200.00
	Total A		<u>266628.00</u>
B	<u>Application of Funds</u>		
	Provision for Income Tax		16030.00
	Total B		<u>16030.00</u>
C	Surplus / Defecit during the year (A - B)		250598.00
D	Opening Balance of Cash and Cash Equivalentents		43155.00
E	Closing Balance of Cash and Cash Equivalentents (C + D)		293753.00

For Adventures Beyond Barriers Foundation



Director



Director

For M/s R.M. Khustale & Company
Chartered Accountant



CA. Rohan M. Khustale
(Proprietor)

