

ADVENTURES BEYOND BARRIERS FOUNDATIONS
SHINDE NAGAR, BAVDHAN
Pune 411021

SECOND ANNUAL REPORT
WITH STATEMENT OF ACCOUNT
FOR THE YEAR ENDED ON
31.03.2016

AUDITOR

M/s Abhay Mahajan & Co.
Chartered Accountants
101, Sumangal Co.operative Housing Society
Shukarwar Peth, Pune 411002
Ph.No.24486090

NOTICE

NOTICE is hereby given that First Annual General Meeting of the Members of Adventures Beyond Barrier Foundations will be held on 30th September at 11:00 AM at E-Wing Society , Flat-1, Shindenagar, Bavdhan, Pune -411021, Maharashtra, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts of the company for the year ended March 31, 2016 and the report of the Auditors and Directors thereon.
2. To Appoint Auditors and to fix their remuneration:
"RESOLVED THAT M/s R M Khustale & Co. Chartered Accountants (Registration No. 135530W) , be and are hereby appointed as Statutory Auditor of the Company till the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Board of Directors of the Company and billed progressively ."

For and On behalf of the Board

For **ADVENTURS BEYOND BARRIER FOUNDATIONS**



Place: Pune

Shashank Katankar

Date: September 3,2016

Director
(DIN: 06898195)

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member.
2. Proxies, in order to be effective, must be received at the registered office of the Company 48 hours before the time fixed for the meeting.
3. Members are requested to notify immediately any change in their address to the Company.

For and On behalf of the Board

ADVENTURS BEYOND BARRIER FOUNDATIONS

A handwritten signature in black ink, appearing to read 'Shashank', is written over a light purple rectangular background.

Place: Pune

Date: September 3, 2016

Shashank Katankar

Director

(DIN: 06898195)

ADVENTURES BEYOND BARRIERS FOUNDATION

List of Shareholders

Share/ Debenture Holder's Name	Type of Share/ Debenture	No. of Shares/ Debentures Held/ Stock, if any	Amount per Share (in Rs.)
Diyanshu Ganatra	Equity	5000	10
Shashank Katankar	Equity	5000	10

For Adventures Beyond Barriers Foundations



Divyanshu Ganatra (DIN: 06898157)

DIRECTOR

CIN: U74999PN2014PL152774

E-WING SOCIETY, FLAT-1, SHINDENAGAR, BAVDHAN, PUNE-411021

DIRECTORS' REPORT

TO
THE MEMBERS,
ADVENTURES BEYOND BARRIERS FOUNDATIONS

Your Directors have pleasure in presenting their First Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2015.

1. FINANCIAL RESULTS:

(Amount in Rupees)

Particulars	2015-16	2014-15
Loss for the Year	(14,371)	(43,461)
Balance Carry Forward to Balance Sheet	(57,832)	(43,461)

2. OPERATIONS:

During the year under review, the Company has carried operations to raise awareness and to enlist the public's aid for the needs of physically handicapped people and promote, enhance, adventures, sport activities for physically challenged people in India.

3. CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

4. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

5. DIVIDEND :

In view of the Loss, your Directors do not recommend any Dividend for the year.

6. DIRECTORS/BOARD MEETINGS :

There is no change in the directors and promoter directors continue their tenure.

Four meetings of the Board of Directors were held during the financial year.

7. PARTICULARS OF EMPLOYEES:

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

8. ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE:

Information pursuant to clause (m) of subsection (3) of section 134 of the Companies Act, 2013, read with rule 8 (3) of The Companies (Accounts) Rules, 2014 is not given since the Company had not carried any activity.

9. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors confirm that:

- i) in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures ;
- ii) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2014-2015 and of the loss of the Company for that period;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the annual accounts on a going concern basis.
- v) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return of the Company in form MGT 9 is annexed herewith as **Annexure A**.

11. AUDITORS:

The Statutory Auditors, M/s Abhay Mahajan & Co., Chartered Accountants who shown un willingness to continue as auditor of the Company. Your Directors thanks for their services rendered towards the Company.

M/s R M Khustale & Co have submitted a written consent that they are eligible to hold office as Statutory Auditors of the Company in terms of Section 139 of the Act and that they also satisfy the criteria provided in Section 141 of the Act.

The Board recommends the appointment of M/s R M Khustale & Co., Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting. The necessary resolution is being placed for consideration of the members at the ensuing Annual General Meeting.

12. AUDITORS' QUALIFICATIONS:

There were no qualifications, reservations or adverse remarks in the Auditors' Report. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

13. RELATED PARTY TRANSACTIONS:

Transactions with related parties in the ordinary course of the Company's business are detailed in Note No.11 to the financial statements. However, none of these fall under the purview of the provisions of section 188 of the Companies Act, 2013.

14. PARTICULARS OF LOANS , GUARANTEES AND INVESTMENTS:

During the year under review, the Company did not grant any loan or provide any guarantee as per the provisions of section 186 of the Companies Act, 2013.

15. RISK MANAGEMENT:

As no business activity carried during the reporting period by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

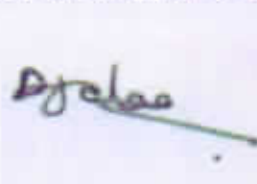
16. INTERNAL CONTROLS:

The Board is of the opinion that there exists an adequate internal control commensurate with the size and operations of the Company.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

For and on behalf of the Board



(Divyanshu
Ganatra)
Director
(DIN: 06898157)



(Shashank Katankar)
Director
(DIN: 06898195)

Place: Pune
Date: 03/09/2016

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U74999PN2014NPL152774
2	Registration Date	13/10/2014
3	Name of the Company	ADVENTURES BEYOND BARRIER FOUNDATIONS
4	Category/Sub-category of the Company	SECTION 8 COMPANY
5	Address of the Registered office & contact details	E-WING SOCIETY, FLAT-1, SHINDENAGAR, BAVDHAN, PUNE-411021
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	Sports Activities	931	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES : NIL

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year (As on 31-March-2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1)->	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2)->	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Divyanshu Ganatra	-	50.00%	0	5,000	50.00%	0	0.00%
2	Shashank Katarakar	-	50.00%	0	5,000	50.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01/04/2015		-	0.00%	10,000	100.00%
	Changes during the year			-	0.00%		0.00%
					0.00%		0.00%
			No Change		0.00%		0.00%
	At the end of the year	31/03/2018		-	0.00%	10,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Divyanshu Ganatra						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			5,000	50.00%	5,000	50.00%
	At the end of the year			5,000	50.00%	5,000	50.00%
2	Shashank Katarakar						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			5,000	50.00%	5,000	50.00%
	At the end of the year			5,000	50.00%	5,000	50.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		3,000.00		3,000.00
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	-	3,000.00	-	3,000.00
Change in Indebtedness during the financial year				
* Addition		83,000.00		83,000.00
* Reduction				-
Net Change	-	83,000.00	-	83,000.00
Indebtedness at the end of the financial year				
i) Principal Amount		86,000.00		86,000.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	86,000.00	-	86,000.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL : NIL**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment		NIL			
Compounding					
B. DIRECTORS					
Penalty					
Punishment		NIL			
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment		NIL			
Compounding					



Date :

Independent Auditors' Report

To,

THE MEMBERS OF ADVENTURES BEYOND BARRIERS FOUNDATIONS

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of ADVENTURE BEYOND BARRIERS FOUNDATIONS ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit And Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2016, and its profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2015 ("the order") issued by the Central Government in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Company in term of clause 1(2)(iii) of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit And Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has no pending litigations on its financial position in its financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

(iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company

FOR Abhay Mahajan & Co.

Chartered Accountants


Abhay Mahajan
Proprietor
(Membership No. 103656)
(Firm Registration No. 117667W)



Pune, September 3, 2016

ADVENTURES BEYOND BARRIERS FOUNDATIONS

BALANCE SHEET

	PARTICULARS	NOTES	AS AT 31st March, 2016 RS.	AS AT 31st March, 2015 RS.
I	<u>EQUITY AND LIABILITIES</u>			
	1) <u>SHAREHOLDERS FUNDS</u>			
a)	Share Capital	3	100,000	100,000
b)	Reserves and Surplus	4	(57,832)	(43,461)
			42,168	56,539
	2) <u>NON-CURRENT LIABILITIES</u>			
a)	Long term borrowings	5	86,000	3,000
b)	Deferred Tax Liability (Net)		31	106
2	<u>CURRENT LIABILITIES</u>			
a)	Other Current Liabilities	6	45,000	35,000
	Total		173,199	94,645
II	<u>ASSETS</u>			
	1) <u>NON-CURRENT ASSETS</u>			
	<u>Fixed Assets</u>			
a)	Tangible Asset	7	11,844	14,219
b)	Intangible Assets		-	-
c)	Other Non-Current Assests	8	12,600	16,800
	2) <u>CURRENT ASSETS</u>			
a)	Trade Receivables		102,600	30,000
b)	Cash & cash equivalents	9	43,155	33,626
c)	Other Current Assets		3,000	-
	Total		173,199	94,645

Summary of Significant Accounting Policies 2.1

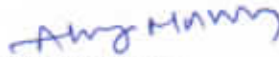
The accompanying notes are an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE ANNEXED HERETO

FOR ABHAY MAHAJAN & CO.

For and on behalf of the Board

Chartered Accountants


(Abhay Mahajan)
Membership No. : 103656

Place : Pune
Date: 03/09/2016





Divyanshu Ganatra
Director
(DIN: 06898157)



Shashank Katankar
Director
(DIN: 06898195)



ADVENTURES BEYOND BARRIERS FOUNDATIONS

STATEMENT OF PROFIT & LOSS

	Particulars	NOTES	2015-16 Rs.	2014-15 Rs.
I	Revenue From Operation	10	308,820	172,301
II	Other Income		-	-
III	Total Revenue (I+II)		308,820	172,301
IV	EXPENSES			
a)	Employee Benefits Expenses		15,000	45,000
a)	Depreciation and Amortization	7	2,375	781
a)	Other Expenses	11	305,891	169,875
	Total Expenses		323,266	215,656
III	Profit Before Taxation (I - II)		(14,446)	(43,355)
IV	Provision for Taxation Current Year		(75)	106
			(75)	106
V	Profit/(Loss) for the year		(14,371)	(43,461)
	Earning per equity share (Nominal value of share Rs 10) (Basic and diluted)	12	(1.44)	(4.35)

Summary of Significant Accounting Policies 2.1

The accompanying notes are an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE ANNEXED HERETO

FOR ABHAY MAHAJAN & CO.

Chartered Accountants


(Abhay Mahajan)

Membership No. : 103656

Place : Pune

Date: 03/09/2016



For and on behalf of the Board


Divyanshu Ganatra
Director
(DIN: 06898157)


Shashank Katankar
Director
(DIN: 06898195)



1 Corporate information :

ADVENTURES BEYOND BARRIERS FOUNDATION is a charitable object company domiciled in India and incorporated under the provisions of the Companies Act, 2013. As per the Memorandum of Association, the Company's main object is to raise awareness and to enlist the public's aid for the needs of physically handicapped people ; to help injured handicapped men and women aid and assist each other; and to provide unique, direct programs and services to meet their needs through recreational, adventures, health rejuvenating activities, like paragliding, paracelling, trekking, parachoot landing and sport related activities for physically and mentally challenged section of society at large and is started as a program to provide comfort items to physically handicapped people has grown into a complete rehabilitative effort to assist them as they recover and transition back to civilian life, & to promote, enhance, adventures, sports activities for physically challenged people in India and abroad. .

2 Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

2.1 Summary of Significant Accounting policies

a Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognized in the year in which the results are known/materialized.

b Revenue Recognition :

Revenues/incomes and costs/expenditures are accounted for as and when they are earned and incurred.

c Taxation :

Provision for taxation, if any, is made on the basis of the taxable income computed as per provisions of Income Tax Act, 1961.

d Cash & Cash Equivalents:

The Cash and Cash equivalents includes Balances with Bank in current accounts and Cash on hand.

e Earnings Per Share (EPS) :

Basic and diluted earnings per share are computed by dividing the net profit after tax attributable to equity shareholders for the year, with the weighted number of equity shares outstanding during the year.



Share Capital	As at 31st March, 2016	As at 31st March, 2015
Authorized Shares 10,000 equity shares of Rs 10/- each.	100,000	100,000
Issued, Subscribed and fully paid-up shares 10,000 equity shares of Rs 10/- each.	100,000	100,000

a **Reconciliation of shares outstanding at the beginning and at the end of the reporting period**
Equity shares

Particulars	As at 31st March, 2016	As at 31st March, 2015
Shares outstanding beginning of the year:		
Qty	10,000	-
Value	100,000	-
Shares outstanding at the end of the year:		
Qty	10,000	10,000
Value	100,000	100,000

b **Terms/Rights attached to equity shares**

The company has only one class of equity shares having par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c **Details of shareholders holding more than 5% shares in the company**

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Nos.	% held	Nos.	% held
Divyanshu Ganatra	5000	50	5000	50
Shashank Katankar	5000	50	5000	50

4 **Reserves and Surplus**

a **Deficit in Statement of Profit and Loss**

Particulars	As at 31st March, 2016 Rs.	As at 31st March, 2015 Rs.
Balance as per Last financial statements	(43,461.00)	-
Loss for the year	(14,371.00)	(43,461.00)
Total Reserves and Surplus	(57,832.00)	(43,461.00)

5 **Long-term borrowings (Unsecured)**

Particulars	As at 31st March, 2015 Rs.	As at 31st March, 2015 Rs.
<u>Loan from Related Parties-Directors</u> Shashank Katankar (The above Loans are interest free and no fixed repayment schedule is stipulated).	86,000	3,000
	86,000	3,000

6 **Other current liabilities**

Particulars	As at 31st March, 2015 Rs.	As at 31st March, 2015 Rs.
Other Professional Fees	35,000	25,000
Audit Fees & Certification	10,000	10,000
	45,000	35,000



7 Non-Current Assets

Particulars	WDV as at 01.04.2015	Addition	Deletion	Depreciation During the Year	WDV as at 31.3.2016
Vehicle	14,219	-	-	2,375	11,844
	14,219	-	-	2,375	11,844

Particulars	WDV as at 13.10.2014	Addition	Deletion	Depreciation During	at 31.3.2015
Vehicle	-	15,000	-	781	14,219
	-	15,000	-	781	14,219

8 Other Non-Current Assets

Particulars	As at 31st March, 2016 Rs.	As at 31st March, 2015 Rs.
Preliminary Expenses	12,600	16,800
	12,600	16,800

9 Cash and Bank Balances

Particulars	As at 31st March, 2015 Rs.	As at 31st March, 2015 Rs.
Cash and cash equivalents		
Cash with bank in current account	40,436	29,570
Cash in hand	2,719	4,056
	43,155	33,626

10 Revenue

Particulars	2015-16 Rs.	2014-15 Rs.
Revenue from Operations		
Donation	158,820	129,651
Registration Fees	-	12,650
Sponsorship	150,000	30,000
	308,820	172,301

11 Other Expenses

Particulars	2015-16 Rs.	2014-15 Rs.
Audit Fees & Certification	10,000	10,000
Office & Administrative Expenses	4,075	33,445
Professional Fees	25,000	25,000
Registration Charges	-	10,650
Incorporation Expenses W/o	4,200	4,200
Telephone Charges	-	3,000
Bank Charges	754	181
Travelling & Conveyance	183,368	83,399
Repairs and Maintenance	4,970	-
Participation Activity	73,524	-
Total of Other Expenses	305,891	169,875

12 The information required as per Accounting Standard 18 "RELATED PARTY DISCLOSURE" is as under:

Sl.No	Name of the Related party (Relationship)	Description of Transaction	2015-16	2014-15
1	Shashank Katankar (Director)	Opening Balance	3,000	-
		Acceptance of loan	68,560	3,000
		Repayment of loan	16,560	-
		Closing Balance	55,000	3,000

13 Earnings Per Share as per AS 20

Particulars	2014-15	2014-15
Profit/(Loss) for the year	Rs. (14,371)	(43,461)
Weighted average number of Equity Shares	No. 10,000	10,000
Face value of shares	Rs. 10	10
Earnings per share (Basic & diluted)	Rs. (1.44)	(4.35)

14 Figures of previous year have been regrouped/rearranged, wherever considered necessary to conform to the current year's figures.

As per our report of even date
FOR ABHAY MAHAJAN & CO.
Chartered Accountants

For and on behalf of the Board

(Abhay Mahajan)
Membership No. 103658

Place : Pune
Date: 03/09/2016



[Signature]

Divyanshu Ganatra
Director
(DIN: 06898157)

[Signature]
Shashank Katankar
Director
(DIN: 06898195)

