

# ADVENTURES BEYOND BARRIERS FOUNDATION

CIN: U74999PN2014NPL152774

Registered office: E-Wing Society, Flat-1 Shindenagar, Bavdhan Pune- 411021

E-mail: finance.abbf@gmail.com

## NOTICE

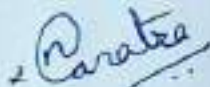
Notice is hereby given that the 10<sup>th</sup> Annual General Meeting of the members of the Company will be held on, 29<sup>th</sup> day of September 2024 at the registered office of the Company at E-Wing Society, Flat-1 Shindenagar, Bavdhan Pune- 411021, at 11.30 A.M. to transact the following business.

### ORDINARY BUSINESS:

1. To consider and adopt audited Financial Statement for the year ended 31<sup>st</sup> March, 2024 along with reports of Auditors and Directors thereon.
2. To fix the remuneration of Statutory Auditors of the Company M/s. R. M. Khustale & Co., Chartered Accountant (Firm registration no. 135530W) for the year 2023-24 and in this connection, to consider, and if thought fit, to pass, with or without, modification, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 ("Act") read with the Companies (Audit and Auditors) Rules, 2014, relevant provisions of the Articles of Association of the Company and other applicable provisions of the Act as may be amended and re-enacted thereof, if any, the Board of Directors, be and are hereby authorized to decide and finalize the terms and conditions of remuneration of the Auditors including reimbursement of expenses."

For and on behalf of the Board of Directors of  
Adventures Beyond Barriers Foundation



Nimisha Mehta  
Director  
DIN: 07697007

Regd. Office:  
E-Wing Society, Flat-1 Shindenagar  
Bavdhan Pune- 411021

Date: 29.08.2024  
Place: Pune

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**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES IN ORDER TO BE EFFECTIVE MUST BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME APPOINTED FOR THE MEETING.
3. MEMBERS ARE REQUESTED TO:  
(A) NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY.  
(B) QUOTE THEIR FOLIO NUMBER IN ALL CORRESPONDENCE WITH THE COMPANY.
4. The Auditor is entitled to attend the meeting and is also entitled to appoint an authorized representative to attend of himself and such authorized representative shall be qualified to be an auditor.
5. Corporate Member(s) intending to send their authorized representative are requested to send a duly certified copy of the Resolution authorizing their representative(s) to attend and vote at such meeting.
6. The Registers maintained by the Company as per the Companies Act, 2013 will be available for inspection for members at the meeting.



## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**Adventure Beyond Barriers Foundation**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of **Adventure Beyond Barriers Foundation** - ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2024, the Statement of Profit and Loss for the year ended 31<sup>st</sup> March 2024 and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board of Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. Provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, are not applicable to the company.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report is in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as the company has a turnover of less than Rs.50 crores and the aggregate borrowings from Banks or Financial Institutions or any body corporates are less than Rs.25 crores at any point of time during the financial year under audit, the provisions of Section 143 (3) (i) for reporting of adequacy of Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls of the Company are not applicable. Refer MCA notification No. G.S.R. 464(E) dtd-5th June 2015 as amended by GSR 583(E) dtd-13<sup>th</sup> June 2017.
- g. With respect to the other matter to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act: In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, Section 197 of the Act related to the managerial remuneration is not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) The Company does not have any pending litigations which would impact its financial position.
  - 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - 3) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund.
  - 4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.





- 5) The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- 6) The Company has used an accounting software for maintaining its books of account of FY 2023-24 which is capable of recording audit trail (edit log) facility. However, the feature of recording audit trail (edit log) facility was not enabled and accordingly the audit trail did not operate throughout the year. Accordingly, the question of our commenting on whether the audit trail was tampered with does not arise.

For M/s R. M. Khustale & Company  
Chartered Accountant


CA Rohan Mukund Khustale  
Proprietor

Membership No:-151775

Firm Registration No:- 105169W

UDIN:- 24151775BKDHPZ8002

Place: Pune

Date: 29/08/2024

## ADVENTURES BEYOND BARRIERS FOUNDATION

E-WING SOCIETY, FLAT NO 1 , SHINDE NAGAR BAVDHAN , PUNE- 411021.

### NOTES FORMING PART OF ACCOUNTS:

#### 1. Corporate Information:

The company is engaged in the activities of providing aid to the physically disabled persons.

#### 2. Significant Accounting policies:

The significant accounting policies have been predominantly presented below:

- a. **Accounting Standards:** These financial statements have been prepared as per the Accounting Standards recommended by the Institute of Chartered Accountants of India.
- b. **Accrual Method Of Accounting:** These accounts are prepared as per the accrual method of accounting with revenues recognized and expenses accounted on their accrual including provisions / adjustments for committed obligations and amounts determined as payable or receivable during the year.
- c. **Consistency:** These financial statements have been prepared on the basis of generally accepted accounting principles in India and on the basis of historic cost concept following accrual and going concern conventions. Accounting Policies not referred to otherwise are consistent with generally Accepted Accounting Principles. The accounts are prepared on the basis of accounting principles of a going concern.
- d. **Use of Estimates:**  
The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and also the disclosure of contingent liabilities. Although these estimates are based on the best knowledge of current event and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in further period.
- e. **Revenue Recognition:**  
Revenue from sales is recognized on transfer of all significant risks and rewards to the customer and when no significant uncertainty exists regarding realization for the consideration. All related direct costs are charged to Profit and Loss Account.
- f. **Borrowing Cost:**  
Borrowing costs are expensed in the year in which it is incurred.





**g. Employee Benefits:**

All Short-term employee benefits are accounted on undiscounted basis during the accounting period based on the services rendered by employees. These benefits include salary, bonus.

**h. Depreciation Accounting:**

Depreciation has been provided on the WDV method as per Schedule II of the Companies Act, 2013 based on useful life of assets.

**i. Provisions, Contingent Liability and Contingent Assets:**

- i) Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be outflow of resources.
- ii) Contingent Assets/liabilities are neither recognized nor disclosed in the financial statement either because of uncertainty or as the amount involved is not significant.
- iii) Contingent Liability includes the possible obligation that arises from the past event and the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprises.

**3. Notes to Financial Statements**

- a) The balance in the party accounts whether in debit or credit are subject to reconciliation. The balances of Debtors, Creditors and other parties are subject to confirmation, to a certain extent, such balances are confirmed.
- b) Sales & Purchases are recorded exclusive of Excise duty, VAT and GST or any other indirect tax.
- c) Expenditure grouped under Onsite Expenses and Repairs and Maintenance, Power and Fuel, Petrol and Diesel, Office Expenses, Miscellaneous Expenses, etc. include expenses for which supporting evidence is either not available or obtaining the same is not feasible.
- d) Balance Confirmation certificate from banks is not on record; however, bank balance has been reconciled with the bank statement and verified by us.
- e) Contingencies and events occurring after balance sheet date having material bearing on accounts are taken care of while preparing the financial statements.
- f) As per the information and explanations given to us, during the year, the Company has communicated to its creditors requesting them to confirm if



they have The Micro, Small & Medium Enterprises Development Act, 2006 permanent registration certificate. However, some of the creditors have confirmed about their status under the above-mentioned Act and in absence of any confirmations, the management perceives, that there are no dues to Micro, Small & Medium Enterprises or undertakings and hence same is considered NIL in the financial statements.

- g) Management has confirmed that the Current Assets, Loans and Advances are stated at value if realized in ordinary course of business and also all known liabilities have been provided for adequately.

**4. Additional Regulatory Information:**

**a) Undisclosed income :**

There are no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under The Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of The Income Tax Act, 1961).

**b) Loans and advances to promoters, Directors, Key Managerial Personnel and Related Parties :**

The Company has not granted loan to promoters, KMPs and the related party.

**c) Details of Benami Property held :**

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

**d) Compliance with number of layers of companies :**

The disclosure with respect to compliance with number of layers of Company is not applicable as the Company neither have any subsidiary nor is a subsidiary of any holding Company.

**e) Details of Crypto Currency or Virtual Currency :**

The Company has not traded or invested in Crypto currency or virtual currency during the financial year ended March 31, 2024.

**f) Wilful Defaulter :**

The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender, as they had no borrowings during the financial year ended March 31, 2024.

**g) Fraud Reporting :**

The company has not reported any fraud during the year ended march 31 2024.





**h) Relationship with Struck off companies :**

The Company does not have any transactions with Companies struck off under section 248 of The Companies Act, 2013 or section 560 of the Companies Act, 1956.

**i) Compliance with approved Scheme(s) of Arrangements :**

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**j) CSR Expenses :** The Provision of Section 135 of the Companies Act, 2013 are not applicable to the company as on reporting date.



# ADVENTURES BEYOND BARRIERS FOUNDATION

Related party disclosures as per Accounting Standard-18 issued by ICAI  
(As certified by Management & excluding reimbursement of expenses)

## List of Related Parties where control exists and relationship

Sr. No	Name of related party	Relationship
1	Nimisha Mehta	Director & Shareholder
2	Divyanshu Ganatra	Director & Shareholder
3	Nishikant Ganatra	Father of Director & Shareholder
4	Bhagyashri Ganatra	Mother of Director & Shareholder
5	Aparna Prabhudesai	Director
6	Animesh Samuel	Director
7	Cyrus Shroff	Director
8	Nilesh Tarawade	Director
9	Sameena Manasawala	Director
10	Tushar Zad	Director
11	Tarawade Transports Pvt Ltd	Common Director in both Companies

## Related Party Transactions

				(₹)	
Sr. No	Name of related party	Relationship	Transaction Particulars	01-Apr-2023 to 31-Mar-2024	01-Apr-2022 to 31-Mar-2023
1	Nishikant Ganatra	Father of Director & Shareholder	Rent	2,70,000.00	2,70,000.00
2	Bhagyashri Ganatra	Mother of Director & Shareholder	Rent	2,70,000.00	2,70,000.00
3	Nimisha Mehta	Director & Shareholder	Rent	6,00,000.00	6,00,000.00
4	Tarawade Transports Pvt Ltd	Common Director in both Companies	Travelling Expenses	2,56,434.00	-

## Related Party Balances

				(₹)	
Sr. No	Name of related party	Relationship	Nature of Balance	Balance as on 31st March 2024	Balance as on 31-Mar-2023



# ADVENTURES BEYOND BARRIERS FOUNDATION

Sr. No.	Particulars	Year ended	
		31-Mar-2024	31-Mar-2023
1	Current Ratio		
2	Debt- Equity Ratio	1953.36	53.67
3	Debt Service Coverage Ratio	0.00	0.00
4	Return on Equity Ratio	0.00	0.00
5	Inventory Turnover Ratio	-6928%	-3004%
6	Trade Receivables Turnover Ratio	0.00	0.00
7	Trade Payables Turnover Ratio	0.00	0.00
8	Net Capital Turnover Ratio	0.00	0.00
9	Net Profit Ratio	2.21	0.93
10	Return on Capital Employed	30.99%	36.03%
11	Return on Investment	6928%	3004%

### Calculation of above ratios:

Sr. No.	Ratio	Year ended 31-Mar-2024				Year ended 31-Mar-2023	
		Year ended 31-Mar-2024		Year ended 31-Mar-2023		Year ended 31-Mar-2023	
		Numerator	Denominator	Numerator	Denominator	Numerator	Denominator
1	Current Ratio = Total current assets/Total current Liabilities	12,312	6	8,104	151		
	Equals		1,953.36			53.67	
2	Debt Equity Ratio = Total Debt/ Shareholder's Equity	-	100	-	100		
	Equals		-			-	
3	Debt Service Coverage Ratio = Earnings available for debt service (EBITDA)/ Debt Service	6,928	-	3,004	-		
	Equals		-			-	
4	Return On Equity = Net Profit After Taxes/ Average Shareholder's Equity	6,928	100	3,004	100		
	Equals		-6928%			-3004%	
5	Inventory Turnover Ratio = Cost of Goods Sold/ Average Inventory	-	-	-	-		
6	Trade Receivables Turnover Ratio = Net Credit Sales/ Average Accounts Receivable	22,357	-	8,337	-		
	Equals		0.00			0.00	
7	Trade Payables Turnover Ratio = Net Credit Purchases/ Average Trade Payables	-	(18)	-	5		
			0.00			0.00	
8	Net Capital Turnover Ratio = Net Sales/ Average Working Capital	22,357	10,129	8,337	8,994		
			2.21			0.93	
9	Net Profit Ratio = Net Profit/Sales	6,928	22,357	3,004	8,337		
			30.99%			36.03%	
10	Return On Capital Employed = Earnings Before Interest & Tax/ Capital Employed	6,928	100	3,004	100		
			6928%			3004%	
11	Return On Investment = Net Profit/Capital Employed	6,928	100	3,004	100		
			6928%			3004%	



**ADVENTURES BEYOND BARRIERS FOUNDATION**

E- WING SOCIETY, FLAT NO. 1, SHINDE NAGAR BAYDHAN, PUNE - 411021

**Balance Sheet As On 31<sup>st</sup> March, 2024**

Particulars	Note No.	Figures as at the end	Figures as at the end of
		of current reporting (Rs. In Thousands)	previous reporting Period (Rs. In Thousands)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	100.00	100.00
(b) Reserves and surplus	2	25,469.06	18,541.52
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings		-	-
(b) Trade payables		-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	3	(36.00)	-
(c) Other current liabilities		-	-
(d) Short-term provisions	4	42.31	151.00
<b>TOTAL</b>		<b>25,575.36</b>	<b>18,792.52</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(i) Property, Plant and Equipment	5	13,263.81	10,688.58
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments	6	4,522.49	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	7	6,858.77	7,299.32
(e) Short-term loans and advances	8	300.00	300.00
(f) Other Current Assets	9	630.19	504.62
<b>TOTAL</b>		<b>25,575.36</b>	<b>18,792.52</b>

See accompanying notes forming part of the financial statements in terms of our report attached.

For M/s. R. M. Khustale & Company  
Chartered Accountant

*[Signature]*  
MRN 151775 ERN 138530W  
Proprietor

Place Pune  
Date : 29/08/2024

UDIN : 24151775BKDHNH2568



FOR ADVENTURES BEYOND BARRIERS FOUNDATION

*[Signature]*

Mrs. Nimisha Mehta  
(DIRECTOR)  
DIN: 07697207

*[Signature]*

Shri. Divyanshu Ganatra  
(DIRECTOR)  
DIN: 05886157



**ADVENTURES BEYOND BARRIERS FOUNDATION**  
E- WING SOCIETY, FLAT NO. 1, SHINDE NAGAR BAYDNAN, PUNE - 411021

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

Particulars	Note No.	Figures as at the end of current reporting Period (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
I Revenue from operations (gross)	10	22,387.20	8,337.06
Revenue from operations (net)		<b>22,387.30</b>	<b>8,337.06</b>
II Other Income	11	139.29	238.16
III Total Income (I+II)		<b>22,496.49</b>	<b>8,575.22</b>
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expenses		-	-
(e) Finance costs		-	-
(f) Depreciation and amortisation expenses	12	245.57	143.65
(g) Other expenses	13	15,323.38	5,427.78
Total Expenses		<b>15,568.95</b>	<b>5,571.44</b>
V Profit before exceptional and extraordinary item and tax		<b>6,927.54</b>	<b>3,003.78</b>
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		<b>6,927.54</b>	<b>3,003.78</b>
VIII Extraordinary Items		-	-
IX Profit before Tax		<b>6,927.54</b>	<b>3,003.78</b>
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		<b>6,927.54</b>	<b>3,003.78</b>
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		<b>6,927.54</b>	<b>3,003.78</b>
XVI Earning per equity share:			
(1) Basic		<b>0.69</b>	<b>0.30</b>
(2) Diluted		<b>0.69</b>	<b>0.30</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

FOR ADVENTURES BEYOND BARRIERS FOUNDATION

For M/s. R. M. Khustale & Company  
Chartered Accountant

*Khustale*

MRN 151775 FRN 135539W

Proprietor

Place : Pune

Date : 29/08/2024

UDIN : 24151775BKKDHNH2568



*Paratra*

Mrs. Nimisha Mehta  
(DIRECTOR)  
DIN: 07697007

*Paratra*

Shri. Divyanshu Ganatra  
(DIRECTOR)  
DIN: 06898157

**ADVENTURES BEYOND BARRIERS FOUNDATION**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

Particulars	Figures as at the end of current		Figures as at the end of previous	
	Number of shares	(In Thousands)	Number of shares	(In Thousands)
(a) Authorised 10000 Equity shares of Rs.10/- each with voting rights	10000	100.00	10000	100.00
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.10 each with voting rights	10000	100.00	10000	100.00
<b>Total</b>	<b>10000</b>	<b>100.00</b>	<b>10000</b>	<b>100.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/ Share Rs.	Total Value
Shri Divyanshu Ganatra	5,000.00	50%	10	50,000.00
Mrs. Nimisha Mehta	5,000.00	50%	10	50,000.00
<b>TOTAL</b>	<b>10,000.00</b>	<b>100%</b>		<b>-</b>

In terms of our report attached,  
For M/s. R. M. Khustale & Company  
Chartered Accountant

MRN 151775 FRN 1355

Proprietor

Place : Pune

Date : 29/08/2024

UDIN : 24151775BKDHNH2568



FOR ADVENTURES BEYOND BARRIERS FOUNDATION

*Caratra*  
Mrs. Nimisha Mehta  
(DIRECTOR)  
DIN: 07697007

*Dvsh*  
Shri. Divyanshu Ganatra  
(DIRECTOR)  
DIN: 06898157



**ADVENTURES BEYOND BARRIERS FOUNDATION**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	Figures as at the end of current reporting (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	18,541.52	15,537.74
Add: Profit / (Loss) for the year	6,927.54	3,003.78
<b>Closing balance</b>	<b>25,469.06</b>	<b>18,541.52</b>
<b>Total</b>	<b>25,469.06</b>	<b>18,541.52</b>

**Note 3 TRADE PAYABLE**

Particulars	Figures as at the end (Rs. In Thousands)	Figures as at the end of (Rs. in Thousands)
Aidbees Corporate Pvt Ltd	(5.50)	-
Disha Reimbursement	1.93	-
Infiniti Retail Ltd (Croma)	(8.23)	-
Mobilelec India Pvt Ltd	2.50	-
Preema Ratnakara	(10.20)	-
Abhishak	(27.00)	-
TCS 10k Marathon Deposit	10.50	-
<b>Total</b>	<b>(36.00)</b>	<b>-</b>

**Note 4 SHORT TERM PROVISIONS**

Particulars	Figures as at the end of current reporting Period (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
Salary Payable	-	151.00
TDS Payable	41.62	-
Niki Reimbursement	6.69	-
<b>Total</b>	<b>42.31</b>	<b>151.00</b>

In terms of our report attached.

For M/s. R. M. Khustale & Company  
Chartered Accountant

*Khustale*  
MRN 151775 FRN 135530W  
Proprietor  
Place : Pune  
Date : 29/08/2024



FOR ADVENTURES BEYOND BARRIERS FOUNDATION

*Paratra*  
Mrs. Nimisha Mehta  
(DIRECTOR)  
DIN: 07697007

*Paratra*  
Shri. Divyanshu Ganatra  
(DIRECTOR)  
DIN: 06898157

Note 6 CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting Period (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
ICICI Prudential Short Term Gains	4,522.59	-
<b>Total</b>	<b>4,522.59</b>	<b>-</b>

Note 7 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting Period (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
The Federal Bank Current A/c	30.12	46.54
The Federal Bank Savings A/c	6,372.63	7,244.92
Axis Bank Savings A/c	11.78	-
SBI FCRA A/c	224.43	-
Cash In Hand	19.80	7.85
<b>Total</b>	<b>6,858.77</b>	<b>7,299.32</b>

Note 8 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting Period (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
Office Deposit	100.00	100.00
Deposit - Velhe Land	200.00	200.00
<b>Total</b>	<b>300.00</b>	<b>300.00</b>

Note 9 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting Period (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
Income Tax Receivable AY 2023-24	20.37	20.37
TDS Receivable AY 2024-25	65.00	-
GST Credit e/f	502.36	483.76
CA Rohan M. Khustale	42.46	0.49
<b>Total</b>	<b>630.19</b>	<b>504.62</b>

In terms of our report attached.  
For M/s. R. M. Khustale & Company  
Chartered Accountant

  
MRN 151775 PRN 155830W PUNE  
Proprietor  
Place : Pune  
Date : 29/08/2024







FOR ADVENTURES BEYOND BARRIERS FOUNDATION

  
Mrs. Nimisha Mehta  
(DIRECTOR)  
DIN: 07697007

  
Shri. Divyanshu Ganatra  
(DIRECTOR)  
DIN: 06898157



Note 10 REVENUE FROM OPERATIONS		
Particulars	Figures as at the end of current reporting period (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
Donation	9,749.30	6,433.56
Grants in Aid - CSR Project	480.40	1,753.50
Corporate Events	-	150.00
Disability Inclusion Activities	900.00	-
CSR Donation	11,227.50	-
<b>Total - Sales</b>	<b>22,357.20</b>	<b>8,337.06</b>
Note 11 OTHER INCOME		
Particulars	Figures as at the end of current reporting period (Rs. In Thousands)	Figures as at the end of previous reporting Period (Rs. In Thousands)
Interest Federal Bank Savigs Bank A/c	116.68	98.60
Interest on F.D. Federal Bank	-	133.68
Interest on Income Tax Refund	-	5.87
Interest Axis Bank A/c	0.01	-
Discount received	-	0.00
Short Term Capital Gain on Sale of ICICI Mutual Fund	22.59	-
<b>Total</b>	<b>139.29</b>	<b>238.16</b>
Note 12 Depreciation and amortisation expenses		
Particulars	Figures as at the end of current (Rs. In Thousands)	Figures as at the end of (Rs. In Thousands)
Depreciation	245.57	143.65
<b>Total</b>	<b>245.57</b>	<b>143.65</b>
Note 13 OTHER EXPENSES		
Particulars	Figures as at the end of current (Rs. In Thousands)	Figures as at the end of (Rs. In Thousands)
<b>(A) DIRECT EXPENSES</b>		
Expenditure on the objects of the Company	15,321.38	5,427.63
<b>Total (A)</b>	<b>15,321.38</b>	<b>5,427.63</b>
<b>(B) INDIRECT EXPENSES</b>		
Interest on TDS	3.30	0.16
Refund Fednet	(1.30)	-
Round Off	0.00	-
<b>Total (B)</b>	<b>2.00</b>	<b>0.16</b>
<b>Total (A+B)</b>	<b>15,323.38</b>	<b>5,427.79</b>
In terms of our report attached.		
For M/s. R. M. Khustale & Company Chartered Accountant	FOR ADVENTURES BEYOND BARRIERS FOUNDATION	
 MRN 151775 FRN 135530W Proprietor Place : Pune Date : 29/08/2024	 Mex. Nimisha Mehta (DIRECTOR) DIN: 07697007	 Shri. Divyanshu Ganatra (DIRECTOR) DIN: 06898157
		

**Note 3 TRADE PAYABLES**

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	(36.00)	-	-	-	(36.00)
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>(36.00)</b>

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>-</b>

**Note TRADE RECEIVABLES**

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



**ADVENTURES BEYOND BARRIERS FOUNDATION**

Note 5

**STATEMENT OF FIXED ASSETS, AS ON 31ST MARCH 2024**

PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K			D E P R E C I A T I O N			N E T ----- B L O C K		
		AS ON 01/04/2023 (In thousands)	ADDITIONS Before 30.09.2023 (In thousands)	ADDITIONS After 30.09.2023 (In thousands)	SALE during the year (In thousands)	AS ON 31.3.2024 (In thousands)	UP TO 01.04.2023 (In thousands)	FOR THE YEAR (In thousands)	AS ON 31.03.2024 (In thousands)	AS ON 31.03.2023 (In thousands)
Computer	33.3%	133.54	-	-	-	133.54	-	86.76	46.78	133.54
Furniture & Fixtures	10.0%	772.68	440.69	-	-	1,213.36	-	119.87	1,093.49	772.68
Mobiles	20.0%	85.58	-	30.93	-	116.51	-	23.38	93.14	85.58
Printers	20.0%	0.48	-	-	-	0.48	-	-	0.48	0.48
Construction Exp	0.0%	9,696.30	664.21	696.08	-	11,056.59	-	-	11,056.59	9,696.30
Vacuum Cleaner	10.0%	-	38.90	-	-	38.90	-	6.16	32.74	-
Mini Truck	15.0%	-	-	950.00	-	950.00	-	9.40	940.60	-
<b>TOTAL</b>		<b>10,688.58</b>	<b>1,143.79</b>	<b>1,677.01</b>	<b>-</b>	<b>13,509.38</b>	<b>-</b>	<b>245.57</b>	<b>13,263.81</b>	<b>10,688.58</b>

In terms of our report attached.

For M/s. R. M. Khustale & Co.  
Chartered Accountant

*R. M. Khustale*

MRN 151775 FRN 13553111

Proprietor

Place : Pune

Date : 29/08/2024



FOR ADVENTURES BEYOND BARRIERS FOUNDATION

*R. M. Khustale*

Mrs. Nimisha Mehta  
(DIRECTOR)  
DIN: 07697007

*Shri. Divyanshu Ganatra*

Shri. Divyanshu Ganatra  
(DIRECTOR)  
DIN: 06898157



**ADVENTURES BEYOND BARRIERS FOUNDATION**

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

Sr. No.	Particulars	Rate of Dep.	WDV as on 01.04.2023	Addition during the year		Deductions during the year	Total	Depreciation allowable	WDV as on 31.03.2024
				More than 180 days	Less than 180 days				
1	Computer	40%	1,03,561.72	-	-	-	1,03,561.72	41,424.69	62,137.03
2	Furniture & Fixtures	10%	7,53,248.46	4,40,686.46	-	-	11,93,934.92	1,19,393.49	10,74,541.43
3	Mobiles	10%	1,02,533.85	-	30,932.20	-	1,33,466.05	11,800.00	1,21,666.06
4	Printers	15%	2,853.88	-	-	-	2,853.88	428.08	2,425.80
5	Construction Exps. Work in Progress		96,96,304.20	6,64,208.00	6,96,076.68	-	1,10,56,588.88	-	1,10,56,588.88
6	Mini Truck	15%	-	-	9,50,000.00	-	9,50,000.00	71,250.00	8,78,750.00
7	Vaccuum Cleaner	10%	-	38,898.30	-	-	38,898.30	3,889.83	35,008.47
<b>Current Year</b>			<b>1,06,58,502.11</b>	<b>11,43,792.76</b>	<b>16,77,008.88</b>	<b>-</b>	<b>1,34,79,303.75</b>	<b>2,48,186.09</b>	<b>1,32,31,117.66</b>

Amount in thousands:-

10,658.50	1,143.79	1,677.01	13,479.30	248.19	13,231.12
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FOR ADVENTURES BEYOND BARRIERS FOUNDATION



*Parvati*

Mrs. Nimisha Mehta  
(DIRECTOR)  
DIN: 07697007

*Ruk*

Shri. Divyanshu Ganatra  
(DIRECTOR)  
DIN: 06898157

## ADVENTURES BEYOND BARRIERS FOUNDATION

STATEMENT SHOWING DETAILS OF EXPENDITURE ON THE OBJECTS OF THE COMPANY DURING THE FY 2023-2024

Sr. No.	Particulars	Figures as at the end (Rs. In Thousands)	Figures as at the end (Rs. In Thousands)
<b>A</b>	<b>ABBF EVENTS &amp; ACTIVITIES</b>	<b>1,299.76</b>	<b>1,697.19</b>
	AID TO PWD	481.30	-
	Tandem Cycling Events	61.60	-
	Tata Steel Marathon Kolkata	58.70	-
	TCS 10k Bengaluru	484.50	-
	ABBF Events	42.00	-
	TCS W10k 2024 Flight Expenses	112.35	-
	TCS W10k 2024 Stay Expenses for Team	54.25	-
	Team Outbound Meeting	4.65	-
	M2K 2022 Expenses	-	737.22
	M2K Event Expenses	-	3.70
	Tata Mumbai Marathon Expenses	-	948.27
	PWD Motivation Expenses	-	8.00
<b>B</b>	<b>EXP ON AWARENESS &amp; MOTIVATION AMONGST DIVYANGA PERSONS</b>	<b>5,603.90</b>	<b>2,704.99</b>
	Bank Charges	48.74	19.09
	Computer Exp	-	25.92
	Dhansap Site Expenses	728.51	-
	Office Expenses	96.71	103.68
	Office Repairs & Maintenance Expenses	78.08	-
	Postage & Telephone Exp	60.43	56.15
	Professional Fees	2,056.90	446.10
	Rent-Office	540.00	544.00
	Office Tea & Snacks Expenses	105.59	-
	Travelling Expenses	253.55	186.65
	Office-Misc	7.03	9.90
	Office - Printing & Stationary	0.91	5.18
	Petrol & Conveyance Expenses	118.35	113.04
	GST	-	7.58
	ROC Expenses	0.60	-
	Salary	1,526.50	1,169.61
	Staff Welfare Expenses	-	2.90
	Website Expenses	-	15.00
<b>C</b>	<b>PROJECTS EXPENSES</b>	<b>8,161.75</b>	<b>1,025.45</b>
	Festus Brookfields Expenses	245.21	-
	Firmenich CSR Expenses	1,236.46	-
	Help a Child walk campaign Expenses	2,365.00	-
	Owens Corning - Camping	194.38	-
	Owens Corning-TMM	406.97	-
	Rossari Biotech CSR Project Expenses	421.80	-
	Tata AutoComp CSR Expenses	2,369.53	-
	Vedanta Delhi Marathon Expenses (Hafale)	919.40	-
	Assistance To Pwd	-	526.68
	Inclusion Run/Marathons	-	372.51
	Tandem Cycle Events	-	90.28
	Koratgad Trek - Brookfield	-	10.00
	Lonswala Trek Expenses	-	26.00
<b>D</b>	<b>FCRA EXPENSES</b>	<b>256.97</b>	<b>-</b>
	Bank Charges-FCRA SBI A/c	4.97	-
	TMM 2024-FCRA Expenses	251.00	-
<b>Total (A+B+C+D)</b>		<b>15,321.38</b>	<b>5,427.63</b>

FOR ADVENTURES BEYOND BARRIERS FOUNDATION

*Paratra*

Mrs. Nimisha Mehta  
(DIRECTOR)  
DIN: 07597007

*Rula*

Shri. Divyanshu Ganatra  
(DIRECTOR)  
DIN: 06898157

